

RESOLUTION 2-2012

A RESOLUTION CREATING THE CITY OF OAKRIDGE AUDIT COMMITTEE

WHEREAS, upon recommendation of the City Administrator, the Oakridge City Council finds it desirable to create an Audit Committee; and

WHEREAS, the purpose of the Audit Committee will be to aid City staff in the selection of highly qualified City auditors and to assure clear and complete transmittal of audit results to the City Council and the community.

NOW, THEREFORE, BE IT RESOLVED by the Oakridge City Council as follows:

Section 1: Establishment of City Audit Committee. The Oakridge Audit Committee is hereby established. The committee shall consist of three voting members, two of whom shall, at the time of their appointment, be serving City Councilors and/or the Mayor, and the third shall, at the time of appointment, be a currently serving member of the Oakridge Budget Committee. The Finance Director of the City of Oakridge shall serve as a nonvoting, ex officio member of the Committee.

Section 2: Term. The voting members of the Committee shall be appointed for a two (2) year term.

Section 3: Quorum and Rules. Two (2) voting members of the Committee shall constitute a quorum. The vote of two members of the Committee shall be required to take any action. Notwithstanding the foregoing, the Chair of the Audit Committee, or in the Chair's absence the Vice Chair, may establish the date and time of the next Committee meeting.

Section 4: Responsibilities. The responsibilities of the Audit Committee shall be as follows:


1. Review with the Finance Department and/or staff those firms or individuals proposed for appointment as City auditors in succeeding years.
2. Recommend to the City Council the appointment of those certified public accountants that the Committee deems best suited to perform the annual City audit.
3. Discuss, as necessary, with the City auditors, any additional or particular areas of inquiry or audit focus which they deem desirable or appropriate.
4. Receive, consider, and transmit to the Oakridge City Council the results of the annual City audit.

Section 5: Reports. Reports or recommendations of the Committee shall be considered advisory in nature and shall not be binding on the Mayor or City Council.

DATED AND RECEIVED THIS 2ND DAY OF FEBRUARY 2012.



Mayor



City Recorder