



# City of Oakridge

Budget: Restricted Cash

# What is restricted cash

- ▶ Certain funds in the City are restricted
  - ▶ The money in these funds are only available for specific purpose
  - ▶ Funds can not be transfer
  - ▶ Funds can not be loaned

**City of Oakridge**  
**Balance Sheet**  
 End of Year, June 30, 2021

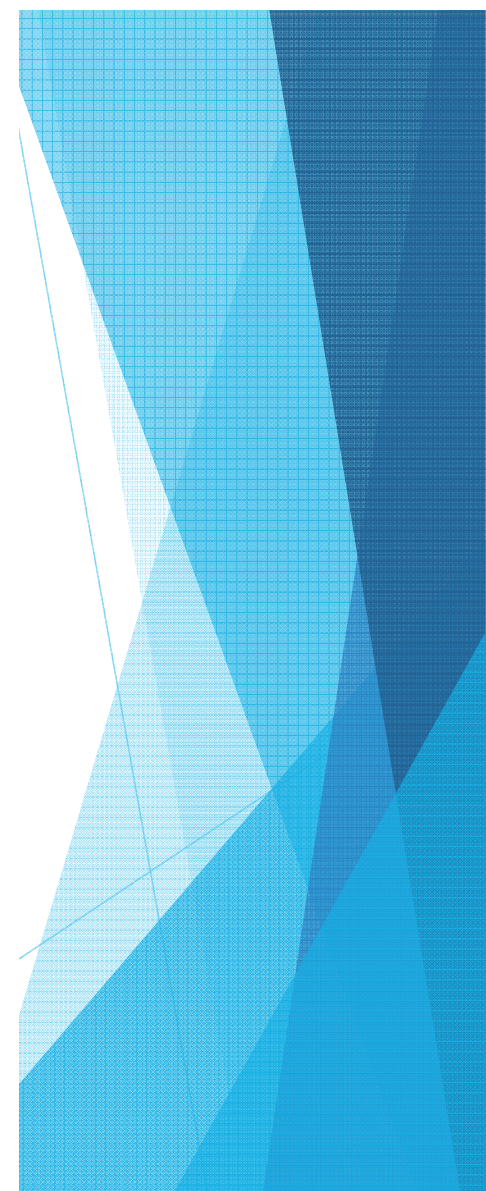
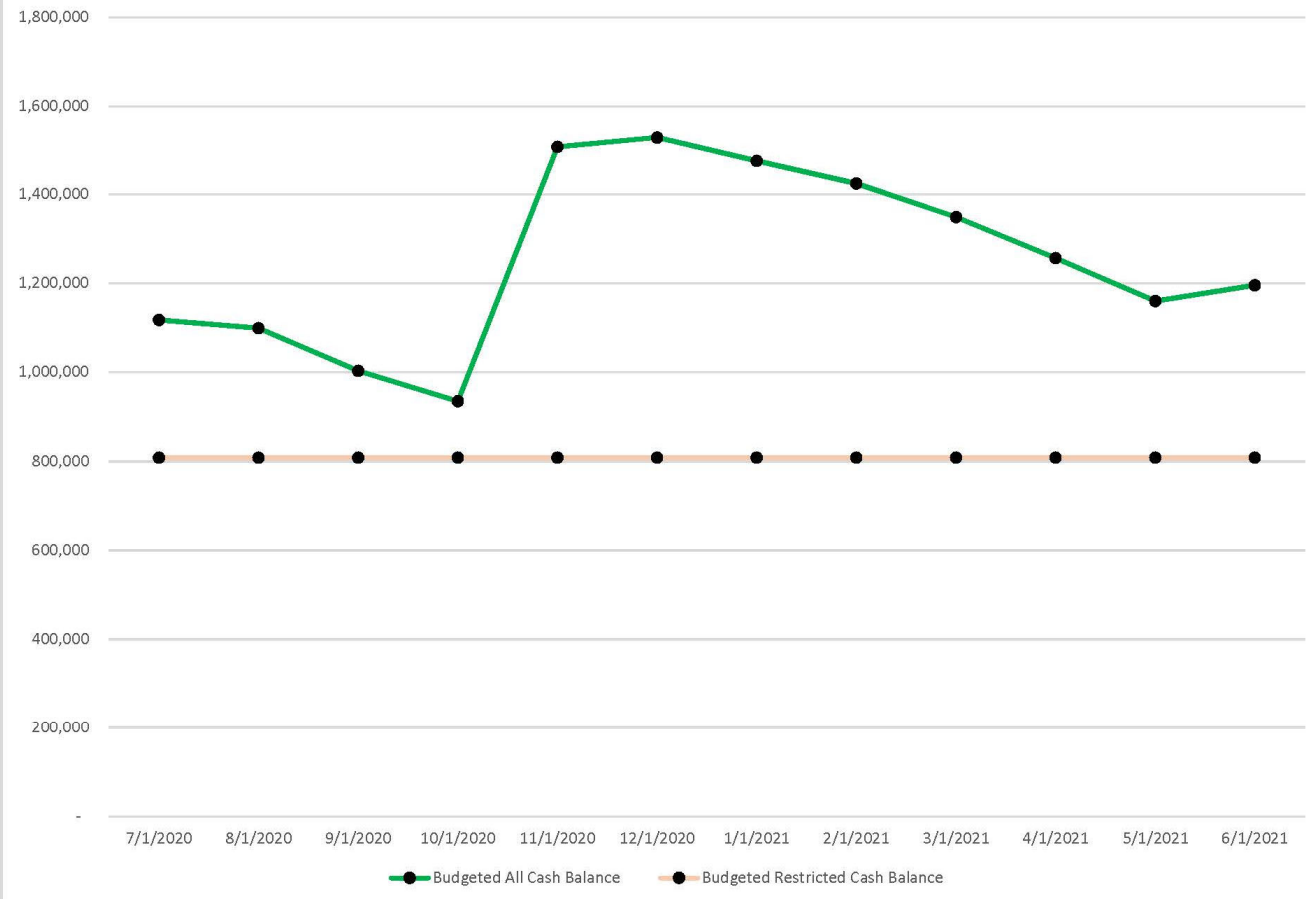
**Assets**

<b>Cash &amp; Cash Equivalents</b>		
100-00-000100	Cash In Bank Siuslaw	543,706.06
230-00-000100	Cash In Bank Siuslaw	115,041.07
232-00-000100	Cash In Bank Siuslaw	(529,579.10)
245-00-000100	Cash In Bank Siuslaw	29,040.00
252-00-000100	Cash In Bank Siuslaw	21,302.60
255-00-000100	Cash In Bank Siuslaw	8,076.10
321-00-000100	Cash In Bank Siuslaw	120,683.02
390-00-000100	Cash In Bank Siuslaw	600,119.73
620-00-000100	Cash In Bank Siuslaw	168,679.60
622-00-000100	Cash In Bank Siuslaw	244,816.02
696-00-000100	Cash In Bank Siuslaw	36,292.46
100-00-000200	LGIP Cash	54,262.88
620-00-000200	LGIP Cash	29,017.00
232-00-000300	Ambulance Account	173,199.02
100-00-000400	Muni Court-Banner Bank	26,124.81
232-00-000600	SAFER Grant Account	5,683.10
100-00-000800	TRT Funds Account	40,837.00
100-00-000850	Water Relief Account	765.00
100-00-000900	Petty Cash	200.00
<b>Total Cash &amp; Cash Equivalents</b>		<b>1,688,266.37</b>

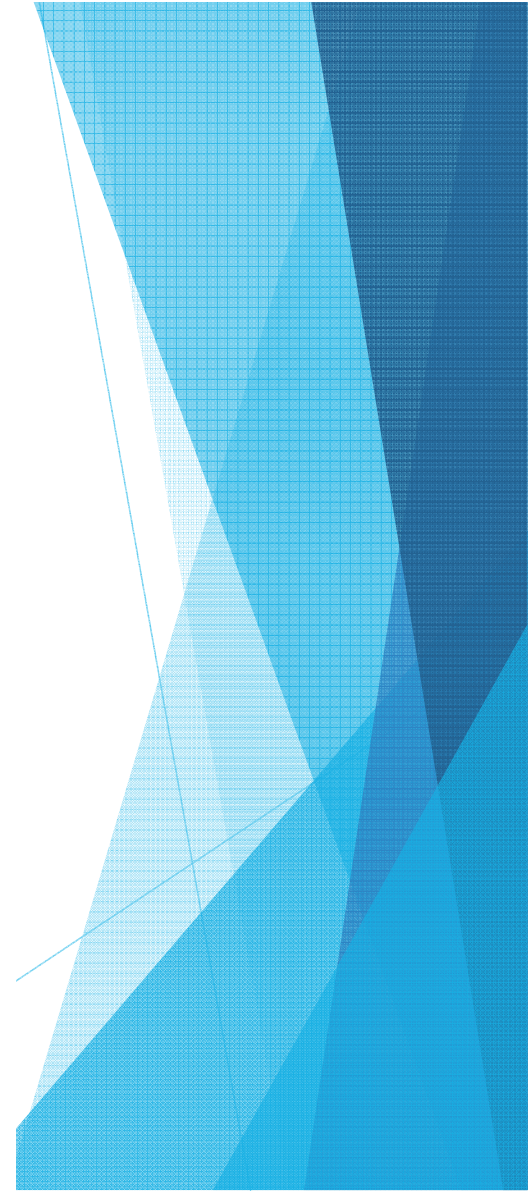
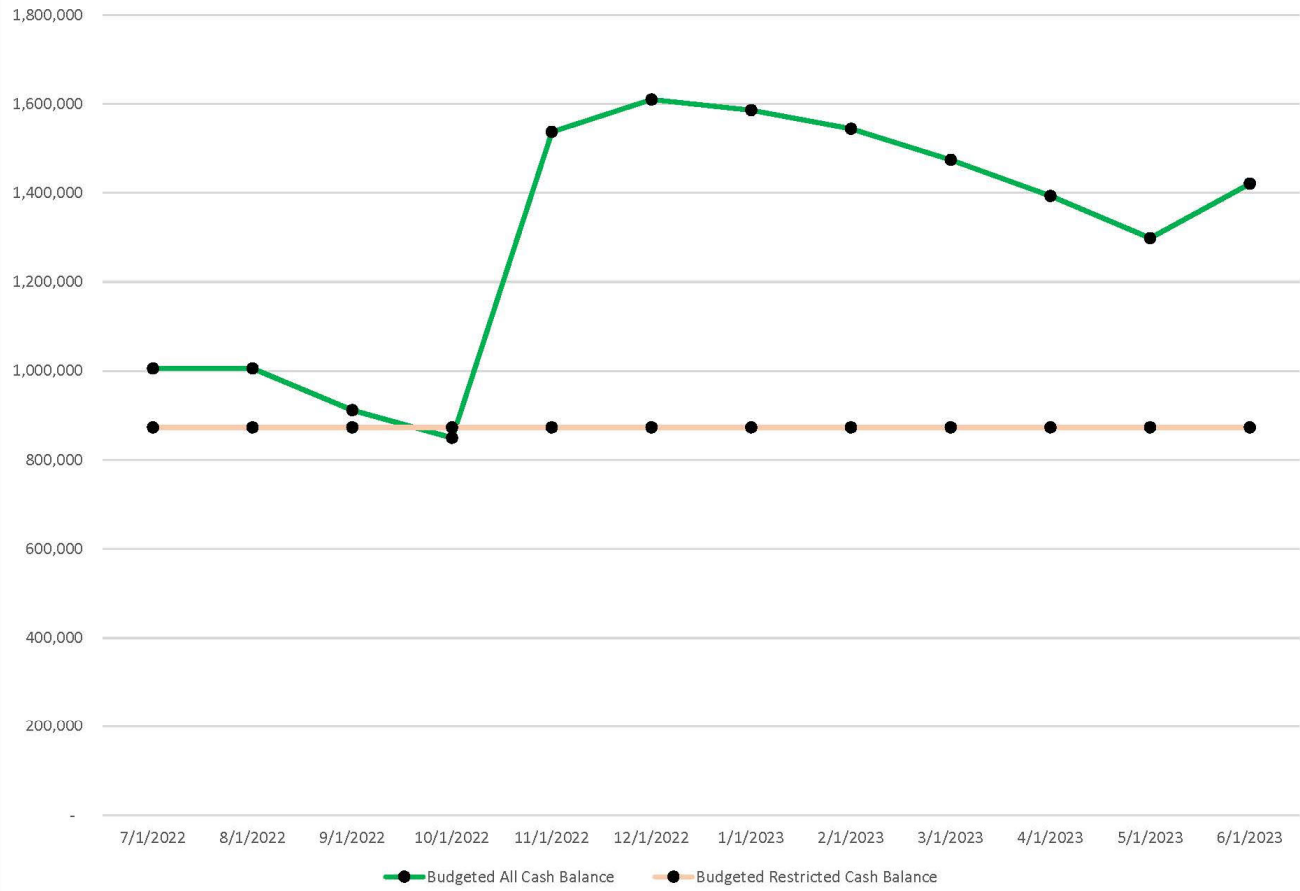
## Cash Balances must remain above restricted cash requirement

- |                                 |                |
|---------------------------------|----------------|
| ▶ Total Cash & Cash Equivalents | \$1,688,266.37 |
| ▶ Restricted Cash               | \$ 864,883.82  |
| ▶ Available Cash                | \$ 823,382.55  |
- ▶ The majority of Property Tax revenue comes in November & December
  - ▶ The City must then make it to June 30 without dropping below the restricted cash balance requirement
  - ▶ It is a violation of Oregon law to drop below the restricted cash balance
  - ▶ In FY 2021 the General Fund took a loan from Water and Wastewater funds to stay above the restricted cash balance requirement

Budgeted FY2021- Cash Balances for All Funds



Budgeted FY2022 - Cash Balances for All Funds (including Public Safety Fee)



Budgeted FY2022 - Cash Balances for All Funds (without Public Safety Fee)

