

**NOTICE OF BUDGET HEARING**

A public Budget Hearing and meeting of the City of Oakridge City Council will be held on June 7, 2023 at 6pm at Oakridge City Hall, located at 48318 E 1st Street, Oakridge, OR 97463. The purpose of this Budget Hearing is to discuss and hear public comment on the budget for the fiscal year beginning July 1, 2023, as approved by the Oakridge Budget Committee. A summary of the budget is presented below. A copy of the entire annual (1-year) fiscal year 2023-2024 budget may be inspected or obtained at Oakridge City Hall or online at [www.ci.oakridge.or.us](http://www.ci.oakridge.or.us). Citizens may attend in-person or remotely online via Zoom at: <https://zoom.us/j/3664311610> (or by using your phone and dialing 346-248-7799, then entering Zoom meeting ID# 3664311610). Citizens may also email public comment to [cityadministrator@ci.oakridge.or.us](mailto:cityadministrator@ci.oakridge.or.us)

FINANCIAL SUMMARY - RESOURCES			
TOTAL OF ALL FUNDS	Actual Amount 2021-2022	Adopted Budget This Year 2022-2023	Approved Budget Next Year 2023-2024
Beginning Fund Balance/Net Working Capital	2,029,511	1,901,049	4,714,296
Fees, Licenses, Permits, Fines, Assessments & Other Service Charges	2,469,717	3,143,173	3,986,798
Federal, State and all Other Grants, Gifts, Allocations and Donations	926,696	2,724,196	793,436
Revenue from Bonds and Other Debt	-	-	-
Interfund Transfers and Loans	590,000	610,736	621,000
Charges for Internal Services and other Internal Fees	705,910	792,800	119,687
All Other Resources Except Current Year Property Taxes	96,520	48,700	155,661
Current Year Property Taxes Estimated to be Received	1,115,600	1,260,048	1,300,950
<b>Total Resources</b>	<b>7,933,954</b>	<b>10,480,702</b>	<b>11,691,828</b>

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION			
Personnel Services	2,712,985	2,774,169	2,982,839
Materials and Services	2,264,266	2,435,192	2,778,927
Capital Outlay	579,366	1,296,311	2,219,442
Debt Service	246,843	365,801	406,725
Interfund Transfers and Loan Repayments	995,297	610,736	621,000
Contingencies	148,546	355,081	259,541
Special Payments	-	-	-
Unappropriated Ending Balance and Reserved for Future Expenditure	986,651	2,643,412	2,423,354
<b>Total Requirements</b>	<b>7,933,954</b>	<b>10,480,702</b>	<b>11,691,828</b>

FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT OR PROGRAM *			
Name of Organizational Unit or Program FTE for that unit or program			
Administration	758,792	883,147	1,057,325
FTE	4.0	4.0	5.0
Building/Planning	96,800	84,378	88,336
FTE	0.0	0.5	0.0
Police	1,112,090	1,197,978	1,262,416
FTE	6.0	5.0	6.0
Library	30,750	32,250	36,154
FTE	0.3	0.3	0.5
Parks	66,600	120,210	90,206
FTE	0.2	0.2	0.0
Willamette Activity Center (WAC)	36,025	1,515,643	1,494,718
FTE	0.1	0.1	0.0
Municipal Court	77,865	82,710	87,803
FTE	0.5	0.5	0.5
Streets	434,000	696,870	903,510
FTE	0.8	0.8	0.8
Fire/EMS Services	1,182,630	1,255,266	1,470,237
FTE	4.0	4.0	4.0
Wood Stove Replacement	17,312	0	0
FTE	0.0	0.0	0.0
Bicycle/Pedestrian Path Program	8,076	0	0
FTE	0.0	0.0	0.0
Oakridge Industrial Park	547,100	394,560	727,089
FTE	0.1	0.4	0.1
Water Utility	1,293,700	1,688,716	2,054,347
FTE	2.0	2.0	1.7
Wastewater Utility	1,007,567	1,188,387	1,277,264
FTE	2.9	2.9	2.9
Stormwater Utility	69,050	112,044	145,260
FTE	0.1	0.3	0.0
Not Allocated to Organizational Unit or Program	1,195,597	1,228,543	997,163
FTE	0.0	0.0	0.0
<b>Total Requirements</b>	<b>7,933,954</b>	<b>10,480,702</b>	<b>11,691,828</b>
<b>Total FTE</b>	<b>21.0</b>	<b>21.0</b>	<b>21.5</b>

**STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING**  
 For 2023-24, the City's programs, activities, and budgeting are not substantially changing. However, some budget line items have been combined from previous years (as noted in the budget), and the city received \$1,500,000 from the state legislature in 2022 for the purpose of funding the Willamette Activities Center remodel project. Only \$5,283.00 was used in FY23 so the remaining \$1,494,718 will roll over to fiscal year 23-24.

PROPERTY TAX LEVIES			
	Rate or Amount Imposed 2021-2022	Rate or Amount Imposed This Year 2022-2023	Rate or Amount Approved Next year 2023-2024
Permanent Rate Levy (rate limit \$7.1996 per \$1,000)	\$7.1996/\$1,000	\$7.1996/\$1,000	\$7.1996/\$1,000
Local Option Levy	n/a	n/a	n/a
Levy For General Obligation Bonds	n/a	n/a	n/a

STATEMENT OF INDEBTEDNESS		
LONG TERM DEBT	Estimated Debt Outstanding on July 1.	Estimated Debt Authorized, But Not Incurred on July 1
General Obligation Bonds	\$0	\$0
Other Bonds	\$300,000	\$0
Other Borrowings	\$3,886,896	\$0
<b>Total</b>	<b>\$4,186,896</b>	<b>\$0</b>