

NOTICE OF SUPPLEMENTAL BUDGET HEARING

- For supplemental budgets proposing a change in any fund's expenditures by more than 10 percent.

A public hearing on a proposed supplemental budget for City of Oakridge, for the
(District name)

current fiscal year, will be held at Willamette Activity Center.
(Location)

The hearing will take place on January 16, 2020 at 7:00 a.m. p.m.,
(Date) (Time)

The purpose of the hearing is to discuss the supplemental budget with interested persons.

A copy of the supplemental budget document may be inspected or obtained on or after January 9, 2020
(Date)

at City Hall, between the hours of 8:00 a.m. p.m. and 5:00 a.m. p.m.,
(Location)

SUMMARY OF PROPOSED BUDGET CHANGES

AMOUNTS SHOWN ARE REVISED TOTALS IN THOSE FUNDS BEING MODIFIED

FUND: Water

	Resource	Amount	Expenditure—indicate Org. unit / Prog. & Activity, and Object class.	Amount
1.	IFA Loan Proceeds	\$ 430,000.00	1. Water Improvements	
2.			2. Capital Outlays	
3.			3. Tank 7	\$ 430,000.00
Revised Total Fund Resources		\$ 1,376,000.00	Revised Total Fund Requirements	\$ 1,376,000.00

Explanation of change(s):

To reflect additional loan proceeds from the Infrastructure Finance Authority (IFA) to finance two change orders on the 2017 Water Systems Improvement project for the general contractor and sub-contractor.

FUND: Water

	Resource	Amount	Expenditure—indicate Org. unit / Prog. & Activity, and Object class.	Amount
1.	IFA Loan Proceeds	\$ 52,000.00	1. Water Improvements	
2.			2. Materials & Services	
3.			3. Legal & Professional Fees	\$ 52,000.00
Revised Total Fund Resources		\$ 1,428,000.00	Revised Total Fund Requirements	\$ 1,428,000.00

Explanation of change(s):

To reflect additional loan proceeds from IFA to be used to pay legal expenses related to mediation with the contractor and sub-contractor on the 2107 Water Systems Improvement project and additional professional services anticipated in completing the project in FY 2020.

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SUMMARY OF PROPOSED BUDGET CHANGES

AMOUNTS SHOWN ARE REVISED TOTALS IN THOSE FUNDS BEING MODIFIED

FUND: Streets

Resource	Amount	Expenditure—indicate Org. unit / Prog. & Activity, and Object class.	Amount
1. Small City Allotment-ODOT	-\$ 100,000.00	1. Streets	
2.		2. Capital Outlays	
3.		3. Street Improvements	-\$ 100,000.00
Revised Total Fund Resources	\$ 394,341.00	Revised Total Fund Requirements	\$ 394,341.00

Explanation of change(s):

To reflect the probability that the Berry Street street improvements project will not occur in FY 20 and that the related reimbursement grant proceeds will not be received .

FUND:

Resource	Amount	Expenditure—indicate Org. unit / Prog. & Activity, and Object class.	Amount
1.		1.	
2.		2.	
3.		3.	
Revised Total Fund Resources		Revised Total Fund Requirements	

Explanation of change(s):

