



City of Oakridge
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The following Supplemental budget items will be considered for approval by the Oakridge City Council at the regular meeting of council on January 16, 2020. Notice of the Supplemental Budget Hearing which will be conducted at this meeting was published in the January 9, 2020 edition of the Dead Mountain Echo and on the City’s website. Interested persons are invited to provide comment at the January 16, 2020 City Council meeting.

Fund-Water	Current Budget	Increase (Decrease)	Revised Budget	Revenue/ Appropriations
Resources				
IFA Loan proceeds	\$0	\$482,000	\$482,000	
Impact on Total revenue				\$482,000
Appropriations				
Legal & Professional expenses	\$17,500	\$52,000	\$69,500	
Impact on Materials & expenses				\$52,000
Capital outlays	\$0	\$430,000	\$430,000	
Impact on Capital Outlays				\$430,000
Impact on Total Appropriations				<hr/> \$482,000
Net Impact on Fund Balance				<hr/> <hr/> \$0

To reflect additional IFA borrowings for Tank 7 change orders and related professional expenses.
 Also, to reflect \$40,000 IFA loan for test well and estimated cost of the well.

Fund-Streets

	<u>Current Budget</u>	<u>Increase (Decrease)</u>	<u>Revised Budget</u>	<u>Revenue/ Appropriations</u>
Small City Allotment-ODOT Impact on Revenues	\$100,000	(\$100,000)	\$0	(\$100,000)
Street Improvements Impact on Appropriations	\$100,000	(\$100,000)	\$0	<u>(\$100,000)</u>
Net Impact on Fund Balance				<u><u>\$0</u></u>

To reduce ODOT allotment and related expenditures for Berry Street Project to correct amount of allotment by \$50,000 and reduce expenditures and grant proceeds for capital expenditures unlikely to occur in FY 2020.