

Form LB-1

NOTICE OF BUDGET HEARING

A public meeting of the City of Oakridge will be held on June 4 at 6:00 pm. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2020 as approved by the City's Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at City Hall, 48318 E 1st Street or online at www.ci.oakridge.or.us. This budget is for an annual budget period and was prepared on a basis of accounting that is the same as the preceding year. This will be a remote participation meeting. Citizens have three ways of attending and commenting: 1. Use your computer, tablet or smartphone and go to: <https://zoom.us/j/3664311610>, meeting ID: 3664311610. 2. Use your telephone and dial: +1 346 248 7799. Meeting ID: 366 431 1610. 3. It is not recommended due to COVID precautions, but citizens may attend in person at the Willamette Activity Center, Room 8, 47647 School Street in Oakridge, Oregon.

FINANCIAL SUMMARY - RESOURCES			
TOTAL OF ALL FUNDS	Actual Amount 2018-2019	Adopted Budget This Year 2019-20	Approved Budget Next Year 2020-2021
Beginning Fund Balance/Net Working Capital	828,811	1,281,627	1,119,303
Fees, Licenses, Permits, Fines, Assessments & Other Service Charges	2,690,722	2,550,047	2,873,300
Federal, State and all Other Grants, Gifts, Allocations and Donations	1,063,169	784,196	925,500
Revenue from Bonds and Other Debt	1,233,323	482,000	750,000
Interfund Transfers and Loans	438,177	751,808	1,483,705
Charges for Internal Services and other Internal Fees	663,000	754,000	647,400
All Other Resources Except Current Year Property Taxes	689,407	134,664	60,100
Current Year Property Taxes Estimated to be Received	1,038,128	1,014,300	1,073,000
Total Resources	8,644,737	7,752,642	8,932,308

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION			
Personnel Services	2,619,857	2,752,038	2,743,997
Materials and Services	2,644,434	2,754,660	2,387,700
Capital Outlay	1,577,997	897,756	1,409,600
Debt Service	158,881	158,883	245,100
Interfund Transfers and Loan Repayments	438,177	751,808	1,483,705
Contingencies	-	293,582	156,668
Special Payments	-	-	-
Unappropriated Ending Balance and Reserved for Future Expenditure	1,205,392	143,915	505,538
Total Requirements	8,644,737	7,752,642	8,932,308

FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT OR PROGRAM *			
Name of Organizational Unit or Program FTE for that unit or program			
Administration	994,718	867,756	872,100
FTE	5.0	5.5	4.7
Building/Planning	119,145	64,000	111,500
FTE	0.0	0.0	0.5
Police	944,581	1,156,729	1,057,897
FTE	7.5	8.6	6.0
Library	32,613	29,270	34,300
FTE	0.3	0.3	0.3
Parks	30,059	192,200	253,500
FTE	0.0	0.0	0.2
Willamette Activity Center (WAC)	30,110	23,100	65,500
FTE	0.0	0.0	0.1
Municipal Court	76,588	76,862	83,200
FTE	0.5	0.5	0.5
Streets	423,533	394,341	537,900
FTE	1.0	1.0	1.0
Fire/EMS Services	1,298,493	993,165	1,115,400
FTE	5.0	5.0	4.0
Wood Stove Replacement	100,152	20,831	17,312
FTE	0.0	0.0	0.0
Bicycle/Pedestrian Path Program	19,076	21,076	8,076
FTE	0.0	0.0	0.0
Oakridge Industrial Park	673,093	616,079	685,300
FTE	0.0	0.0	0.2
Water Utility	1,904,712	1,428,000	2,144,500
FTE	4.0	4.0	1.8
Wastewater Utility	1,166,413	1,047,700	930,900
FTE	1.5	1.5	2.2
Stormwater Utility	114,282	29,506	42,600
FTE	0.0	0.0	0.0
Not Allocated to Organizational Unit or Program	717,170	792,027	972,323
FTE	0.0	0.0	0.0
Total Requirements	8,644,737	7,752,642	8,932,308
Total FTE	24.8	26.4	21.5

STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING

For 2020-21, the City's programs and activities are not substantially changing. Further improvements in the water facilities are to be funded by loans while grants will fund certain park improvements and street improvements. Improvements at OIP and Waste Water will be primarily from City funds. Major revenue sources are expected to be stable with modest increases or decreases. Short term loans from the proprietary funds and OIP will be used to cover those funds where current expenditures exceed resources. The City Staff plans to propose a ballot measure for a Special Levy to support Public Health & Safety in FY 21.

PROPERTY TAX LEVIES			
	Rate or Amount Imposed 2018-2019	Rate or Amount Imposed This Year 2019-2020	Rate or Amount Approved Next year 2020-2021
Permanent Rate Levy (rate limit \$7.1996 per \$1,000)	\$7.1996/\$1,000	\$7.1996/\$1,000	\$7.1996/\$1,000
Local Option Levy	n/a	n/a	n/a
Levy For General Obligation Bonds	n/a	n/a	n/a

STATEMENT OF INDEBTEDNESS		
LONG TERM DEBT	Estimated Debt Outstanding on July 1.	Estimated Debt Authorized, But Not Incurred on July 1
General Obligation Bonds	\$0	\$0
Other Bonds	\$355,000	\$0
Other Borrowings	\$4,379,698	\$0
Total	\$4,734,698	\$0