

RESOLUTION NO. 02-2021

A RESOLUTION ADOPTING A SUPPLEMENTAL BUDGET FOR FISCAL YEAR 2020-2021 AND MAKING APPROPRIATIONS

The City of Oakridge resolves the following:

WHEREAS, ORS 294.471 permits the governing body of a municipal corporation to make a supplemental budget for the fiscal year for which the regular budget has been prepared if one or more of the following circumstances exist:

- a. An occurrence or condition that is not ascertained when preparing the original budget or a previous supplemental budget for the current year or current budget period and that requires a change in financial planning.
- b. A pressing necessity that could not reasonably be foreseen when preparing the original budget or a previous supplemental budget for the current year or current budget period and that requires prompt action.
- c. Funds that are made available by another unit of federal, state or local government and the availability of which could not reasonably be foreseen when preparing the original budget or a previous supplemental budget for the current year or current budget period.
- d. A request for services or facilities the cost of which is to be supplied by a private individual, corporation or company or by another governmental unit and the amount of which could not be accurately estimated when preparing the original budget or a previous supplemental budget for the current year or current budget period.
- e. Proceeds from the involuntary destruction, involuntary conversion, or sale of property that necessitates the immediate purchase, construction or acquisition of different facilities in order to carry on governmental operations.
- f. Ad valorem property taxes that are received during the fiscal year or budget period in an amount sufficiently greater than the amount estimated to be collected such that the difference will significantly affect the level of government operations to be funded by the taxes as provided in the original budget or a previous supplemental budget for the current year or current budget period.
- g. A local option tax described in ORS 294.476 that is certified for extension on the assessment and tax roll under ORS 310.060 for the fiscal year or budget period in which the local option tax measure is approved by voters.
- h. A reduction in available resources that requires the governing body to reduce appropriations in the original budget or a previous supplemental budget for the current year or current budget period.
- i. The original budget of the municipal corporation adopted under ORS 294.456 did not include estimated requirements to pay debt service pursuant to ORS 294.477 or the actual requirements are different from the

estimated requirements included in the original budget or a previous supplemental budget.

WHEREAS, the supplemental budget proposed meets one or more requirements of ORS 294.471;

NOW, THEREFORE, BE IT RESOLVED that the City Council of the City of Oakridge hereby adopts a supplemental budget for fiscal year 2020-2021 in the amounts shown below for each Fund and,

BE IT FURTHER RESOLVED that the amounts shown below as appropriations for the fiscal year beginning July 1, 2020 and for purposes shown are hereby appropriated for each Fund:

Fund-General	Current Budget	Increase (Decrease)	Revised Budget	Impact on Resources/ Appropriations
Resources				
Loans from Wastewater	\$130,000	\$20,000	\$150,000	\$20,000
Expenditures/Appropriations				
Repay Wastewater Loans	\$130,000	\$20,000	\$150,000	\$20,000
Repay Wastewater Loans	\$0	\$75,000	\$75,000	\$75,000
Total Impact on Resources / (Appropriations)				<u>(\$75,000)</u>
Net Impact on Fund Balance				<u><u>(\$75,000)</u></u>

To reflect temporary loan from Wastewater Fund to General Fund for temporary cash needs of the General Fund for FY21 and repayment of loan of \$75,000 from FY20

Fund-Wastewater	Current Budget	Increase (Decrease)	Revised Budget	Impact on Resources/ Appropriations
Resources				
Loan Repayment from General Fund	\$130,000	\$20,000	\$225,000	\$95,000
Expenditures/Appropriations				
Loans to General Fund	\$130,000	\$20,000	\$150,000	\$20,000
Total Impact on Resources / (Appropriations)				<u>\$75,000</u>
Net Impact on Fund Balance				<u><u>\$75,000</u></u>

To reflect temporary loan from Wastewater Fund to General Fund for temporary cash needs of the General Fund for FY21 and repayment of loan of \$75,000 from FY20

Fund-General (Library)	Current Budget	Increase (Decrease)	Revised Budget	Impact on Resources/ Appropriations
Resources				
State Library of Oregon Grant	\$0	\$3,000	\$3,000	\$3,000
Expenditures/Appropriations				
Misc Expenditure/New Equipment	\$1,000	\$3,000	\$4,000	\$4,000
Total Impact on Resources / (Appropriations)				\$0
Net Impact on Fund Balance				\$0

To reflect grant money received to replace library computers.

Fund-General (Planning)	Current Budget	Increase (Decrease)	Revised Budget	Impact on Resources/ Appropriations
Resources				
NA				
Expenditures/Appropriations				
Comm Srv's Coord	\$61,500	(\$61,500)	\$0	(\$61,500)
Professional Non Legal	\$10,000	\$30,000	\$40,000	\$30,000
Total Impact on Resources / (Appropriations)				(\$31,500)
Net Impact on Fund Balance				\$31,500

To reflect the departure of Community Services Coordinator and transfer appropriations to Professional Services Non-legal as the City will need to contract services that were performed by Community Services Coordinator.

Fund-Oakridge Industrial Park	Current Budget	Increase (Decrease)	Revised Budget	Impact on Resources/ Appropriations
Resources				
NA				
Expenditures/Appropriations				
Loans to General Fund	\$180,000	(\$180,000)	\$0	(\$180,000)
Total Impact on Resources / (Appropriations)				<u>(\$180,000)</u>
Net Impact on Fund Balance				<u>\$180,000</u>

To reflect the elimination of the loan to the General Fund, the OIP funds are restricted and can not be used for inter-fund loans.

Fund-General	Current Budget	Increase (Decrease)	Revised Budget	Impact on Resources/ Appropriations
Resources				
Ford Foundation Grant	\$0	\$10,000	\$10,000	\$10,000
Expenditures/Appropriations				
Ford Foundation Grant	\$0	\$10,000	\$10,000	\$10,000
Total Impact on Resources / (Appropriations)				<u>\$0</u>
Net Impact on Fund Balance				<u>\$0</u>

To reflect grant money received for RARE Economic Development Support

BE IT FURTHER RESOLVED that this resolution shall be effective immediately upon its passage.

PASSED BY THE COUNCIL of the City of Oakridge this 18th day of February 2021.

APPROVED AND SIGNED BY THE MAYOR of the City of Oakridge this 18th day of February 2021.



Kathy Holston, Mayor

Attest:



Bryan Cutchen, City Administrator

Ayes: 7

Nays 0